Item 1: Cover Page

Ruiz Financial Group, LLC

2718 Centennial Rd
Toledo, OH 43617
419-548-0734
info@ruizfinancialgroup.com
www.ruizfinancialgroup.com

Firm Brochure - Form ADV Part 2A

This brochure provides information about the qualifications and business practices of Ruiz Financial Group, LLC . If you have any questions about the contents of this brochure, please contact us at 419-548-0734 or by email at info@ruizfinancialgroup.com. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Additional information about Ruiz Financial Group, LLC is also available on the SEC's website at https://adviserinfo.sec.gov/.

Ruiz Financial Group, LLC's CRD number is 342372.
Ruiz Financial Group, LLC is a State-registered investment adviser.
Registration as an investment adviser does not imply a certain level of skill or training.

Brochure Date: 09/02/2026

Item 2: Material Changes

Since our initial State Registration on 05/28/2026, we have made the following material changes: revised the Firm's disclosures concerning financial planning fees and billing practices; added standard Initial Financial Planning Fees and ongoing fees for the Foundations, Growth, and Legacy planning service levels; clarified payment methods, project-based planning, and refund treatment; and added disclosure of the Firm's coordinated Wealth Management relationship. When a client engages the Firm for both ongoing financial planning and portfolio management, the Firm may refer to that combined relationship as Wealth Management. The Initial Financial Planning Fee remains separate. Thereafter, portfolio management fees offset ongoing financial planning fees dollar-for-dollar so that the client's total ongoing Firm fee equals the greater of the applicable ongoing planning fee or the portfolio management fee, rather than the two fees being added together. Under the Firm's current standard fee schedules, ongoing financial planning is included at no additional ongoing Firm charge for Wealth Management clients with $1,000,000 or more of Billable Assets under Firm management, unless otherwise agreed in writing.

Item 3: Table of Contents

Item 4: Advisory Business

A. Description of the Advisory Firm

Ruiz Financial Group, LLC is a fee-only investment adviser. Ruiz Financial Group, LLC (hereinafter referred to as the "Firm," "we," "our," or "us") is a limited liability company organized in the State of Ohio. The Firm was formed in November 2023 and is owned by Anthony Ruiz.

The Firm provides financial planning and investment management services, which may be engaged separately or together. The Firm may market its ongoing financial planning services as SMART Planning™ and its portfolio management services as SMART Investing™. When a client engages the Firm for both ongoing financial planning and portfolio management, the Firm may refer to the coordinated relationship as Wealth Management. The Firm provides services to individuals, including high-net-worth individuals, families, trusts, estates, small businesses, and retirement plans, and tailors its services to each client's circumstances, which may include career transitions, compensation and benefits planning, business or practice ownership, tax planning coordination, estate planning coordination, and retirement planning.

B. Types of Advisory Services

Portfolio Management Services

The Firm provides ongoing discretionary portfolio management services designed to help clients pursue their financial goals. These services generally include gathering and evaluating client financial information, identifying the client's investment objectives and constraints, developing an investment policy statement and/or investment guidelines, establishing an investment strategy, constructing and monitoring portfolio allocations, and making adjustments over time based on the client's objectives, risk tolerance, time horizon, liquidity needs, tax situation, income sources, investment preferences, ethical considerations, legacy goals, and other relevant circumstances. The Firm's portfolio management process may include strategic asset allocation, risk management, tax-efficient investment strategies, rebalancing, cost discipline, concentrated position management, liquidity planning, and, where appropriate, access to private market or alternative investments for eligible clients.

At the onset of the relationship and on an ongoing basis, we evaluate each client's portfolio in light of the client's stated goals, risk profile, financial circumstances, and investment policy statement or other agreed-upon investment guidelines. With client authorization, the Firm generally provides portfolio management services on a discretionary basis, meaning we may select securities and execute transactions without obtaining the client's approval for each trade, consistent with the client's objectives, investment policy statement, and any written restrictions. Non-discretionary management, where the client approves recommendations prior to implementation, may be available on a case-by-case basis and will be described in the client's advisory agreement.

When providing investment advisory services, the Firm acts as a fiduciary and seeks to make recommendations in the client's best interest. The Firm maintains written policies and procedures designed to address conflicts of interest and support fair and equitable treatment of client accounts.

Where insurance coverage (such as life, disability, long-term care, or business insurance) is identified as a need within a client's financial plan, the Firm may recommend insurance solutions and refer the client to an unaffiliated, third-party insurance brokerage. The Firm does not receive any commissions, referral fees, or other compensation, directly or indirectly, in connection with any insurance products purchased through any insurance professional referred by the Firm. Clients are under no obligation to use any insurance professional referred by the Firm and may obtain insurance through any provider of their choosing.

Sub-Advisers and Separately Managed Accounts

The Firm may recommend or select unaffiliated third-party investment advisers or investment managers ("sub-advisers") to manage all or a portion of a client's assets, including through separately managed account ("SMA") strategies. These sub-advisers are responsible for the day-to-day discretionary management of the assets assigned to them, in accordance with the applicable investment mandate.

Such SMA strategies may include, among others, long-only equity or fixed income strategies, municipal bond strategies, and alternative or long/short investment strategies, depending on client objectives and suitability. The Firm conducts initial and ongoing due diligence on all sub-advisers and is responsible for their selection, oversight, and monitoring.

Clients are not required to engage any sub-adviser recommended by the Firm, and all sub-advisers are properly registered or licensed as investment advisers. The Firm does not receive compensation from any sub-adviser. Clients will pay a separate advisory fee to the Firm, in addition to any fees charged by the sub-adviser, as described in Item 5 of this Brochure. All fees are fully disclosed prior to engagement.

Financial Planning Services

Financial planning is the process of evaluating a client's current financial circumstances and developing strategies designed to help the client pursue identified goals. The Firm's financial planning services are generally customized to the client's overall financial situation and may include, as applicable, goal setting, cash flow and budgeting, debt management, investment planning, retirement planning, education and family planning, risk management and insurance analysis, income tax planning concepts, estate and philanthropy planning concepts, business planning, equity compensation planning, employer benefit planning, and coordination of outside-held investments. Financial planning services may also include analysis of client assets, liabilities, income, expenses, insurance coverage, employee benefits, tax considerations, estate planning documents, retirement projections, withdrawal strategies, and other financial information relevant to the client's planning objectives.

The Firm may offer financial planning services through multiple service levels, currently referred to as Foundations, Growth, and Legacy. Foundations is generally intended for clients with less complex planning needs, such as early-career professionals or clients seeking assistance with budgeting, student loan strategy, employer benefits, insurance needs, and foundational planning. Growth is generally intended for clients seeking more comprehensive financial planning, including retirement projections, tax planning concepts, education funding, estate planning coordination, insurance review, and ongoing plan adjustments. Legacy is generally intended for clients with more complex financial circumstances, such as business owners, executives, high-net-worth clients, or clients with multi-entity or multi-generational planning needs, and may include business planning, advanced tax planning concepts, equity compensation planning, estate planning coordination, retirement income distribution planning, and coordination with outside professionals. The specific services, meeting frequency, communication access, deliverables, and fees applicable to each client are described in the client's advisory agreement and in Item 5 of this Brochure.

Clients are under no obligation to act on financial planning recommendations. If a client chooses to implement recommendations, there is no requirement to execute transactions through the Firm. Unless specifically agreed in writing, financial planning services do not provide the Firm with authority to place trades on the client's behalf.

Where appropriate, we may recommend that clients consult with other qualified professionals, such as attorneys or accountants, for matters outside the Firm's scope. With the client's written authorization, the Firm may coordinate with such professionals to help support implementation and consistency with the client's plan.

For new ongoing financial planning relationships, the Firm may charge a separate Initial Financial Planning Fee for the concentrated work associated with establishing the planning relationship, gathering and analyzing client information, preparing the initial financial plan, and presenting initial recommendations. The Initial Financial Planning Fee is separate from, and is not an advance payment of, the ongoing financial planning fee. The Firm may also provide project-based financial planning and consulting, generally to existing advisory clients, for specific matters outside the ordinary scope of the client's ongoing relationship, such as due diligence on outside investments or specialized consulting projects. Fees and billing arrangements are described in Item 5 and the applicable client agreement.

Coordinated Wealth Management Relationship

The Firm may provide ongoing financial planning and portfolio management together in a coordinated advisory relationship referred to as Wealth Management. In these relationships, financial planning is intended to provide context for portfolio management decisions, and portfolio management is implemented with consideration of the client's broader planning objectives, tax situation, liquidity needs, retirement strategy, risk management, estate planning coordination, and other relevant circumstances.

Wealth Management is not a wrap fee program and does not combine third-party product, custodian, transaction, fund, sub-adviser, or other third-party costs into a single fee. The Firm's coordinated methodology for its own ongoing financial planning and portfolio management fees is described in Item 5.

Retirement Plan Services

The Firm provides advisory services to employer-sponsored retirement plans (such as 401(k) and 403(b) plans) and their plan sponsors. These services are provided in one of two fiduciary capacities, as agreed with the plan sponsor in writing:

3(21) Non-Discretionary Co-Fiduciary Services. The Firm provides non-discretionary investment advice as a fiduciary described in Section 3(21) of the Employee Retirement Income Security Act of 1974 ("ERISA") regarding the selection, retention, removal, and addition of investment options made available under the plan. The Firm's role in this capacity is advisory only. The plan sponsor retains full discretion and final decision-making authority over the plan's investment options and remains a fiduciary with respect to those decisions.

3(38) Discretionary Investment Management. The Firm provides discretionary investment management as an investment manager described in Section 3(38) of ERISA regarding the selection, retention, removal, and addition of investment alternatives made available under the plan. In this capacity, the Firm is responsible for those investment decisions. Appointing the Firm as a 3(38) investment manager does not relieve the plan sponsor of all fiduciary responsibility. Under ERISA, the plan sponsor remains a fiduciary and continues to be responsible for prudently selecting the Firm, for monitoring the Firm's performance and continued suitability, and for replacing the Firm if appropriate. The plan sponsor may remain liable for a failure to satisfy those duties.

The specific scope of services, fiduciary capacity, and fee arrangement for each retirement plan engagement will be set forth in a written agreement with the plan sponsor.

Self-Directed Brokerage Account (SDBA) Services

The Firm may provide advisory services to individual clients with respect to assets held through a self-directed brokerage account or brokerage window made available within an employer-sponsored retirement plan, when the applicable plan and platform permit such advisory services. These arrangements may include a Schwab Personal Choice Retirement Account (PCRA) or a similar self-directed brokerage feature offered by another provider. The scope of the Firm's authority, the applicable account or platform documentation, and any fees or third-party costs will be disclosed in writing before services begin.

Services Limited to Specific Types of Investments

The Firm generally provides investment advice using publicly traded securities and investment vehicles such as mutual funds, exchange-traded funds, individual equity and fixed income securities, and other investments as appropriate based on the client’s objectives and circumstances. The specific investments used for a client depend on the client’s objectives, risk tolerance, time horizon, liquidity needs, and any written restrictions.

Retirement Accounts and Fiduciary Status

When we provide investment advisory services to you, we act as a fiduciary under the Investment Advisers Act of 1940 (for SEC-registered advisers) or applicable state investment adviser laws and regulations (for state-registered advisers). This fiduciary standard applies to our advisory relationship with you and includes advice we provide regarding retirement accounts (including employer plans and IRAs) when such advice is provided as part of our investment advisory services.

In connection with retirement account recommendations, such as whether to roll assets from an employer-sponsored plan to an IRA, to a new employer plan, or to leave assets in an existing plan, we consider relevant factors we believe are appropriate under the circumstances, which may include (as applicable) your investment objectives, cost and fee considerations, services and features available in the plan/IRA (such as investment options, distribution flexibility, and creditor protections), and your particular financial situation. You should consider these factors and consult with your tax or legal advisers as needed before implementing a rollover decision.

We may have a financial incentive for you to roll assets into an account we manage because we typically receive advisory fees on assets we manage, and we generally do not receive advisory fees on assets held in an employer-sponsored plan unless we are engaged to manage that plan’s assets. This creates a conflict of interest. We address this conflict through our fiduciary duty, our policies and procedures, and by disclosing this conflict so you can make an informed decision.

C. Client Tailored Services and Client Imposed Restrictions

The Firm tailors advisory services to each client based on the client's objectives, financial circumstances, risk tolerance, time horizon, liquidity needs, and any agreed-upon restrictions. Clients may impose reasonable restrictions on investing in certain securities, strategies, or industries. Restrictions may limit investment options, affect performance, and may result in higher transaction costs or less diversification.

D. Wrap Fee Programs

A wrap fee program is an investment program where the investor pays one stated fee that includes management fees and transaction costs. The Firm does not sponsor or participate in wrap fee programs.

E. Assets Under Management

The Firm manages client assets on a discretionary and/or non-discretionary basis. The Firm's regulatory assets under management ("RAUM"), calculated consistent with Form ADV instructions, are as follows:

Date Calculated as of June 01, 2026	
Discretionary Amount:	$0
Non-discretionary Amount:	$0

Item 5: Fees and Compensation

A. Fee Schedule

Portfolio Management Fees

The Firm's standard fee schedule may include breakpoints (tiers). Under a tiered blended method, each tier rate applies only to the portion of AUM that falls within that tier, and the Client's overall effective fee rate is the weighted average ("blended") of the tier rates. The following are the Firm's standard fees for portfolio management services, although the fees are negotiable:

Total Assets Under Management	Annual Advisory Fee
$0 - $1,000,000	1.10%
$1,000,000.01 - $2,000,000	.90%
$2,000,000.01 - $5,000,000	.70%
$5,000,000 and above	.50%

For most client accounts held at a qualified custodian, we calculate the asset-based fee using the market value of assets as of the last day of the prior billing period (or such other valuation date described in the client's advisory agreement).

The final fee schedule and billing method applicable to each client will be memorialized in the client's advisory agreement and any applicable product/platform paperwork.

Sub-Adviser and Third-Party Manager Fees

When a sub-adviser, SMA manager, or other third-party investment manager is engaged to manage all or a portion of a client's assets, the client will pay the Firm's advisory fee as described in this Item 5 and will separately pay the sub-adviser's or manager's fee as set forth in the sub-adviser's or manager's own fee schedule and agreement. The sub-adviser's or manager's fee is in addition to, and not in place of, the Firm's advisory fee. The total fee paid by the client will therefore be higher than if the Firm managed the assets directly. The specific sub-adviser or manager fee, billing method, and fee disclosure will be provided to the client in writing prior to engagement, and the client must consent to the arrangement before any assets are placed with the sub-adviser or manager. The Firm does not receive any portion of any sub-adviser or third-party manager fee.

Retirement Plan Services Fees

Fees for retirement plan services are based on plan assets according to the schedule below and apply to both 3(21) co-fiduciary and 3(38) discretionary investment management engagements. Fees may be negotiated based on plan size, complexity, scope of services, and other facts and circumstances. Fees are billed quarterly in arrears unless otherwise agreed in writing.

Plan Assets	Annual Advisory Fee
$0 - $1,000,000	.75%
$1,000,000.01 - $3,000,000	.55%
$3,000,000.01 - $5,000,000	.40%
$5,000,000.01 - $10,000,000	.30%
$10,000,000.01 and above	.20%

The Firm charges a minimum annual advisory fee of $5,000 for retirement plan services. This minimum may be waived or negotiated at the Firm's discretion. Fees may also be charged as a flat annual fee or project-based fee for non-recurring engagements (such as plan reviews, RFP support, or one-time consulting), as agreed in writing with the plan sponsor.

Financial Planning Fees

Financial planning fees are negotiable and are based on the scope and complexity of the engagement, the services requested, the client's financial circumstances, the number of accounts or entities involved, the planning topics addressed, and the level of effort and resources reasonably expected to provide the services.

Initial Financial Planning Fee

For new clients entering an ongoing Foundations, Growth, or Legacy financial planning relationship, the Firm generally charges a separate Initial Financial Planning Fee for the concentrated work associated with establishing the planning relationship and preparing the client's initial financial plan. This fee is separate from, and is not an advance payment of, the ongoing financial planning fee. The Firm's standard fee schedule is:

Service Level	Standard Initial Fee	Standard Ongoing Fee
Foundations	$1,500	$250/month
Growth	$3,000	$500/month
Legacy	$4,500	$750/month

The Initial Financial Planning Fee is generally payable in full when the engagement begins unless otherwise agreed in writing. All financial planning fees may be negotiated at the Firm's discretion. The specific fee, scope, payment terms, and refund terms applicable to the client will be set forth in the client's written agreement or an applicable financial planning addendum.

Ongoing Financial Planning Fees

The Firm offers ongoing financial planning through the Foundations, Growth, and Legacy service levels shown above. Although the ongoing fee is stated as a monthly rate, the Firm may bill or deduct the fee quarterly in an amount equal to three monthly installments when authorized by the client. The specific billing frequency, timing, payment method, and service level will be set forth in the client's written agreement.

Wealth Management Fee Coordination

Clients who engage the Firm for both ongoing financial planning and portfolio management may be treated as Wealth Management clients. The Initial Financial Planning Fee remains due when the planning relationship is established and is not reduced or offset by portfolio management fees.

After the initial planning engagement, the Firm coordinates the two ongoing Firm fees so that the client pays the greater of (i) the applicable ongoing financial planning fee and (ii) the portfolio management fee calculated under the client's applicable asset-based fee schedule for the same billing period. The two ongoing Firm fees are not added together. Portfolio management fees offset the ongoing financial planning fee dollar-for-dollar.

If the portfolio management fee equals or exceeds the ongoing financial planning fee, no separate ongoing financial planning fee is charged. If the ongoing financial planning fee exceeds the portfolio management fee, only the difference is billed as a separate financial planning fee. Under the Firm's current standard fee schedules, clients with $1,000,000 or more of Billable Assets under Firm management generally incur portfolio management fees that equal or exceed the standard ongoing financial planning fee, and therefore ongoing financial planning is included at no additional ongoing Firm charge. The specific service level, fee schedule, billing method, and any negotiated terms will be documented in writing.

Project-Based Financial Planning and Consulting

The Firm may provide project-based financial planning and consulting, generally to existing advisory clients, for specific matters outside the ordinary scope of the ongoing advisory relationship. Examples may include due diligence on outside investments, including alternative or private investments, specialized consulting projects, employee benefits review, or other one-off advisory work. Project-based fees typically range from $1,000 to $20,000 per engagement, depending on scope and complexity. The Firm may also provide such services on an hourly basis at a rate of up to $500 per hour. The applicable fixed or hourly fee, scope of work, estimated total fee or retainer, billing terms, and deliverables will be agreed in writing before services begin.

B. Payment of Fees

Payment of Portfolio Management Fees

Asset-based portfolio management fees are typically billed quarterly in advance and may be paid by direct deduction from the client's account(s) held at the qualified custodian, with the client's written authorization; and/or check or electronic payment pursuant to invoice.

The annual fee is divided into quarterly installments unless otherwise described in the advisory agreement.

Payment of Financial Planning Fees

Financial planning fees may be paid by check, electronic payment pursuant to invoice, or, with the client's written authorization and subject to the qualified custodian's procedures, by direct deduction from a designated non-retirement account held at the qualified custodian. The Firm does not require a client to use direct account deduction for financial planning fees.

The Initial Financial Planning Fee is generally billed in full when the engagement begins unless otherwise agreed in writing. Ongoing financial planning fees may be billed monthly or, when authorized by the client, aggregated and billed or deducted quarterly in an amount equal to three monthly installments. Project-based financial planning and consulting fees may be billed in advance, in installments, at completion, or under another written payment schedule appropriate to the engagement. The specific billing timing and payment method will be set forth in the client's written agreement.

Payment of Fees for Wealth Management Relationships

For Wealth Management relationships, billing will be coordinated as described above. Portfolio management fees are billed under the portfolio management billing procedures. Any separate ongoing financial planning amount will be limited to the amount, if any, by which the applicable ongoing financial planning fee exceeds the portfolio management fee for the same billing period. The Firm will not bill the full ongoing financial planning fee in addition to the full portfolio management fee.

C. Client Responsibility for Third Party Fees

Clients are responsible for third-party fees and expenses associated with their accounts and investments, which are separate and distinct from the Firm's fees. These may include, among others: custodian fees, brokerage commissions, transaction charges, mutual fund and exchange traded fund expenses (including internal management fees), markups/markdowns, ticket charges, and other product-level fees.

Third-Party Professional Services

In some cases, clients may engage third-party professionals (e.g., attorneys, CPAs, or other qualified professionals) for services related to financial planning (such as estate planning document preparation or tax planning/preparation). Unless specifically agreed otherwise in writing, those third-party professional fees are typically paid by the client directly to the provider. If the Firm facilitates payment to a third-party provider from the client's advisory or planning fee, the Firm will disclose the arrangement in writing in advance, including any related conflicts, and the client is under no obligation to use any recommended provider.

D. Prepayment of Fees and Refunds

Certain fees may be billed in advance, as described above and in the advisory agreement. The Firm does not require or solicit prepayment of advisory fees of more than $500 per client six months or more in advance of the services to which those fees relate. Where a fee of more than $500 is paid in advance, the Firm will deliver the corresponding services, including the initial financial plan or other agreed deliverable, within six months of the date the fee is paid, or will refund the portion of the fee attributable to services not delivered by the end of that six-month period.

For a Wealth Management relationship, any final billing or refund calculation involving ongoing portfolio management and ongoing financial planning fees will apply the coordinated fee methodology described above so that the client is not charged duplicate ongoing Firm fees for the same period.

Termination and Prorated Refunds (Portfolio Management)

Clients may terminate the advisory agreement upon written notice as provided in the agreement. If fees are paid in advance and services are terminated before the end of a billing period, the client will receive a prorated refund of any unearned fees, generally calculated through the effective date of termination. Refunds will generally be processed promptly (typically within 14 business days) after the amount due is determined.

Termination and Refunds (Financial Planning)

Clients may terminate financial planning services in accordance with the advisory agreement. If an Initial Financial Planning Fee has been paid and the engagement terminates after the five-business-day cancellation period but before completion of the initial planning work, the Firm will retain only the portion of the fee earned for services actually performed through the termination date. The earned portion may be determined by reference to the work completed and, where appropriate, the Firm's disclosed hourly rate of up to $500 per hour, but will not exceed the agreed Initial Financial Planning Fee. Any unearned balance will be refunded promptly in accordance with the advisory agreement. Once the initial financial planning work has been completed and the initial plan or agreed initial deliverable has been provided to the client, the Initial Financial Planning Fee is fully earned.

For ongoing financial planning fees paid in advance, any unearned portion attributable to a period after the effective termination date will be refunded as provided in the advisory agreement. For project-based financial planning or consulting engagements, any refund of a prepaid fee will be based on the services actually performed and the written terms of the engagement.

Right to Terminate Without Penalty

Clients may terminate the advisory agreement within five business days after signing, for any reason, without penalty, and will receive a full refund of all fees paid, including any portfolio management fee, Initial Financial Planning Fee, ongoing financial planning fee, and project-based fee. This right applies to every client and to every service and fee under the advisory agreement, and is set forth in the advisory agreement itself.

E. Outside Compensation for the Sale of Investment/Insurance Products

The Firm is a fee-only investment adviser. Neither the Firm nor its supervised persons receive any commissions, trail compensation, 12b-1 fees, referral fees, finder's fees, sales loads, or other compensation, directly or indirectly, in connection with the sale of securities, insurance products, or any other investment products. The Firm's only compensation is the advisory fees paid by clients as described in this Item 5.

Item 6: Performance-Based Fees and Side-By-Side Management

The Firm does not charge performance-based fees (fees based on a share of capital gains on, or capital appreciation of, a client's assets). Accordingly, the Firm does not engage in side-by-side management of accounts that are charged performance-based fees alongside accounts that are not.

Item 7: Types of Clients

The Firm provides financial planning and investment management services to individuals and high-net-worth individuals. The Firm may also provide services to trusts, estates, retirement plans and plan participants, and small businesses or other entities.

Account Minimums

The Firm generally does not impose a minimum account size or minimum advisory fee for individual portfolio management services. The Firm evaluates prospective client relationships based on the facts and circumstances presented, including the nature of the services requested, the complexity of the client's situation, and overall fit.

The Firm does not impose a single minimum asset requirement across all individual advisory services. Financial planning may be offered without portfolio management. Wealth Management relationships are evaluated based on the nature and complexity of the services requested, the assets to be managed, and overall fit. The Firm may accept or decline a prospective relationship, or negotiate fees or service terms, based on the facts and circumstances presented.

For retirement plan services, the Firm generally charges a minimum annual advisory fee of $5,000. This minimum applies only to retirement plan services and does not apply to individual portfolio management services. The Firm may waive or negotiate this minimum, and may also establish or waive minimums for certain other services, strategies, programs, or account types, in its discretion based on the facts and circumstances of a particular client relationship.

Item 8: Methods of Analysis, Investment Strategies, & Risk of Loss

A. Methods of Analysis and Investment Strategies

Methods of Analysis

In providing investment advice and portfolio management services, the Firm uses a variety of methods of analysis, which may include, among others:

- Fundamental analysis (reviewing company financials, competitive position, and broader economic and industry conditions)
- Asset allocation and portfolio construction analysis (including diversification concepts and modern portfolio principles)
- Risk/return and correlation analysis (evaluating how investments may behave together under different market conditions)
- Market and economic analysis (including interest rates, inflation, and business-cycle considerations)
- Manager and vehicle due diligence (evaluating mutual funds, ETFs, model providers, separate account managers, and other investment vehicles or strategies based on factors such as investment philosophy, process, portfolio characteristics, costs, risks, historical performance, tax efficiency, trading practices, personnel, and operational capabilities)
- Ongoing manager oversight (monitoring third-party managers, including SMA managers, for consistency of style, performance, risk management, personnel changes, operational developments, and continued suitability for client portfolios)

Where the Firm recommends or utilizes SMAs, the Firm's analysis may include review of the SMA manager's investment mandate, style, historical performance, portfolio construction approach, concentration parameters, turnover, tax sensitivity, trading and rebalancing practices, operational infrastructure, and fit within the client's overall portfolio.

No single method of analysis can guarantee results. Different assumptions, models, or market conditions can lead to different conclusions and outcomes, and the Firm's analysis and recommendations may not be successful.

Investment Strategies

The Firm generally employs strategies intended to align with a client's objectives, time horizon, liquidity needs, and risk tolerance. Depending on the client's circumstances, strategies may include:

- Long-term investing (generally focusing on strategic asset allocation and long-term goals)
- Periodic rebalancing to maintain target allocations as market values change
- Tactical adjustments in limited circumstances (for example, adjusting allocations due to changing goals, risk tolerance, or market conditions)
- Use of diversified investment vehicles such as mutual funds, ETFs, individual equity or fixed income securities, and separately managed accounts, as applicable
- Allocation among one or more third-party managers, SMA strategies, platforms, or model providers where the Firm believes such an approach is appropriate for the client

The Firm may recommend that clients implement certain strategies through third-party managers, including separate account managers, platforms, or model providers, where the Firm believes doing so is appropriate for the client.

Risks

Investing in securities involves risk of loss that Clients should be prepared to bear. In addition to general market and investment risk, the use of third-party managers and separately managed accounts involves risks such as manager selection risk, variation in investment styles and outcomes, changes in personnel or process, tax-management differences, concentration risk, and the possibility that a manager's strategy may underperform relevant benchmarks or other managers with similar objectives.

B. Material Risks Involved

The following are material risks that may apply to portfolios and strategies used by the Firm:

General Market and Strategy Risks

- Market risk: the value of investments may decline due to overall market conditions.
- Economic and interest rate risk: changes in economic conditions, inflation, and interest rates can affect the value of both equity and fixed income investments.
- Inflation risk: inflation can reduce the purchasing power of investment returns.
- Liquidity risk: certain investments may be difficult to buy or sell at a desired time or price.
- Concentration risk: holding a limited number of securities, sectors, or strategies can increase volatility and the impact of adverse events.
- Rebalancing and allocation risk: asset allocation and rebalancing may not achieve desired results and may limit gains in strong markets or increase exposure during downturns.
- Manager/vehicle risk: investments in funds, ETFs, or models are subject to the risks of the underlying holdings and the decisions of the portfolio manager or index methodology.

C. Risks of Specific Securities Utilized

Risks Related to Specific Investment Types

- Equity securities: stock prices may be volatile and can decline rapidly due to company-specific events, sector issues, or market conditions.
- Fixed income securities: fixed income investments are subject to interest rate risk (bond prices generally fall when rates rise), credit/default risk, inflation risk, call/prepayment risk, and liquidity risk.

- Mutual funds and ETFs: funds and ETFs have operating expenses that reduce returns and are subject to the risks of their underlying investments. ETFs may trade at prices above or below their net asset value and can be impacted by trading and liquidity conditions.
- Foreign (non-U.S.) securities: investing outside the U.S. involves additional risks such as currency fluctuation, differences in regulatory and accounting standards, political and economic instability, and reduced availability of reliable public information. These risks can be greater in emerging markets.
- Short-term or frequent trading: more frequent trading can increase transaction costs and taxes and may negatively affect performance. The Firm generally emphasizes long-term strategies, but trading activity may increase due to rebalancing, cash needs, tax considerations, or strategy changes.

No Guarantee of Results

The Firm does not guarantee any specific outcome or investment performance. Past performance is not indicative of future results.

Item 9: Disciplinary Information

A. Criminal or Civil Actions

There are no criminal or civil actions to report.

B. Administrative Proceedings

There are no administrative proceedings to report.

C. Self-regulatory Organization (SRO) Proceedings

There are no self-regulatory organization proceedings to report.

Item 10: Other Financial Industry Activities and Affiliations

A. Registration as a Broker/Dealer or Broker/Dealer Representative

Neither the Firm nor its supervised persons are registered as, or have pending applications to become, a broker-dealer or a registered representative of a broker-dealer.

B. Registration as a Futures Commission Merchant, Commodity Pool Operator, or a Commodity Trading Advisor

Neither the Firm nor its supervised persons are registered as, or have pending applications to become, a futures commission merchant, commodity pool operator, commodity trading advisor, or associated person of any such entity.

C. Registration Relationships Material to this Advisory Business and Possible Conflicts of Interests

The Firm does not have any relationship or arrangement with a related person that is material to its advisory business or to its clients requiring disclosure under this Item.

D. Selection of Other Advisers or Managers and How This Adviser is Compensated for Those Selections

The Firm may recommend that clients engage unaffiliated sub-adviser(s) to manage all or a portion of the client's assets, as further described in Item 4. When a sub-adviser is engaged, the client pays the Firm's advisory fee and the sub-adviser 's fee separately, as described in Item 5. The Firm does not receive any portion of any sub-adviser’s fee, and sub-advisers do not receive any portion of the Firm's fee. The Firm evaluates and selects sub-advisers based on factors such as investment approach, performance, risk oversight, operational capabilities, experience, and suitability for the client's investment objectives. Conflicts of interest related to sub-adviser arrangements are disclosed in Items 5 and this Item 10.

Item 11: Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

A. Code of Ethics

The Firm has adopted a written Code of Ethics that applies to all supervised persons. The Code is designed to ensure we conduct business consistent with our fiduciary duty to clients and includes standards of conduct, requirements regarding confidentiality, conflicts of interest, and policies and procedures governing personal securities transactions. Clients and prospective clients may obtain a copy of the Firm’s Code of Ethics at no cost by contacting the Firm.

B. Recommendations Involving Material Financial Interests

The Firm seeks to identify conflicts of interest where the Firm or a related person has a material financial interest in a recommended transaction or investment. Where such conflicts arise, the Firm addresses them through disclosure (as applicable) and supervisory controls designed to prevent the Firm or its supervised persons from placing their interests ahead of clients.

C. Investing Personal Money in the Same Securities as Clients

Supervised persons may buy or sell securities for their personal accounts that are also purchased or sold for clients. This creates a conflict of interest because a supervised person could potentially benefit from personal trading activity. To address this conflict, the Firm maintains policies and procedures designed to monitor personal securities transactions and promote fair treatment of clients, including required reporting of personal holdings and transactions.

In addition, the Firm requires preclearance for supervised persons’ participation in initial public offerings (IPOs) and private placements, as these investments may present heightened conflicts of interest.

D. Trading Securities At/Around the Same Time as Clients’ Securities

A supervised person may have the ability to trade at or around the same time as client transactions. This presents a conflict of interest if personal trading is conducted in a manner that disadvantages clients (e.g., “front-running” client trades). The Firm’s policies and procedures are designed to detect and prevent such activity and to promote fair and equitable treatment of client accounts.

The Firm also maintains a restricted list of securities that are subject to additional limitations and/or prohibited trading, as determined by the Firm from time to time. The restricted list may be updated based on the Firm’s activities, information barriers, or other compliance considerations.

Item 12: Brokerage Practices

A. Factors Used to Select Custodians and/or Broker/Dealers

The Firm recommends custodians and/or broker-dealers (collectively, “custodians”) to maintain client accounts and to execute securities transactions. In making custodial recommendations, the Firm seeks best execution, which means seeking execution of transactions on the most favorable terms reasonably available under the circumstances. Best execution is not necessarily the lowest transaction cost, and we consider a variety of factors, including:

- the custodian’s financial strength, reputation, and stability;
- execution capability, order handling, and trading facilities;
- breadth of investment products and services available;
- custody, reporting, and account administration capabilities;

- responsiveness and quality of service;
- transaction charges and other costs (e.g., ticket charges, commissions, markups/markdowns, spreads); and
- technology integration and operational efficiency.

The Firm does not receive "premium" commissions or add any markups to the transaction costs charged by a custodian. Clients should understand that custodians impose fees and expenses on accounts that are separate from and in addition to the Firm's advisory fee. Such costs may include transaction charges, account fees, wire/transfer fees, and internal expenses of mutual funds and ETFs.

Custodians Typically Recommended

The Firm generally recommends, requests, or requires that clients maintain advisory assets with Charles Schwab & Co., Inc. The Firm may recommend or permit other custodians when it believes doing so is appropriate based on the client's needs and circumstances or when approved by the Firm.

1. Research and Other Benefits (Custodian Support / Economic Benefits)

The Firm may receive certain products, services, or support from custodians that are made available to us because of the overall relationship between the Firm and the custodian and/or the total assets the Firm maintains at the custodian on behalf of clients. These benefits may include, for example, access to trading and custody platforms, portfolio reporting, account administration tools, technology integrations, practice management resources, and/or occasional training or educational events.

These benefits provide an economic benefit to the Firm because the Firm would otherwise pay for some of these services. As a result, the Firm has an incentive to recommend custodians that provide these benefits. The Firm seeks to manage this conflict consistent with its fiduciary duty by evaluating custodians based on the best interests of clients, including execution, service, and overall costs.

The Firm does not enter into traditional "soft dollar" arrangements where client commissions are used to obtain research or services within the meaning of Section 28(e) of the Securities Exchange Act of 1934.

2. Brokerage for Client Referrals

The Firm does not select or recommend custodians in exchange for client referrals or other direct compensation from the custodian.

3. Client-Directed Brokerage

The Firm generally recommends, requests, or requires that clients establish and maintain their advisory accounts with the custodian or broker-dealer recommended by the Firm, currently Charles Schwab & Co., Inc. ("Schwab"), in order for the Firm to provide advisory services efficiently, access trading and account information, implement investment recommendations, monitor accounts, and administer client accounts. Not all investment advisers require clients to direct brokerage or custody to a specified broker-dealer or custodian.

Although the Firm generally recommends or requires use of Schwab, the Firm is independently owned and operated and is not affiliated with Schwab. The Firm does not receive commissions, referral fees, or other direct compensation from Schwab for recommending that clients maintain accounts with Schwab. However, Schwab and/or other custodians may provide the Firm with access to products, services, technology, research, practice management resources, educational materials, account administration tools, trading platforms, reporting systems, and other support that benefit the Firm and may not directly benefit every client. These benefits create a material conflict of interest because the Firm has an incentive to recommend or require clients to use Schwab or another custodian that makes such benefits available to the Firm, rather than recommending a custodian based solely on the client's interest in receiving the most favorable execution or lowest overall costs.

When the Firm recommends, requests, or requires that a client use Schwab or another specified custodian or broker-dealer, the Firm may be unable to achieve the most favorable execution of client transactions, and this practice may cost clients more money than if the Firm were able to select from among multiple broker-dealers or custodians for each transaction. Clients may pay different or higher transaction costs, ticket charges, markups, markdowns, spreads, platform fees, account fees, mutual fund or ETF expenses, or other costs than might be available through another broker-dealer or custodian. Clients should understand that the Firm may not be able to negotiate commissions, transaction costs, or other fees with Schwab or another custodian.

In certain circumstances, the Firm may allow a client to direct the Firm to use a broker-dealer or custodian other than the Firm's recommended custodian. If a client directs the use of a particular broker-dealer or custodian, the Firm may be limited in its ability to obtain best execution, negotiate transaction costs, obtain certain services, or efficiently trade and manage the account. Client-directed brokerage arrangements may also prevent the Firm from aggregating, or "blocking," trades for that client's account with trades for other client accounts. As a result, directed brokerage accounts may receive less favorable execution prices, pay higher transaction costs, or receive less favorable overall terms than accounts maintained at the Firm's recommended custodian.

The Firm seeks to manage these conflicts by periodically evaluating the custodians it recommends, including Schwab, based on factors such as execution quality, overall costs, financial strength, trading and custody capabilities, investment availability, technology, reporting, service quality, and operational efficiency. However, clients should understand that the Firm's recommendation or requirement that clients use a specified custodian involves the conflicts and limitations described above.

B. Aggregating (Block) Trading for Multiple Client Accounts

If the Firm buys or sells the same security for more than one client at or about the same time, the Firm may aggregate ("block") orders when it believes doing so is consistent with its duty to seek best execution and is in the clients' best interests. Aggregation may help achieve more efficient execution and may reduce transaction costs in certain circumstances.

When transactions are aggregated, the Firm seeks to allocate executed trades in a manner that it believes is fair and equitable over time and consistent with its written policies and procedures. Accounts with client-directed brokerage, certain restrictions, or other limitations may not be eligible for aggregation and may receive different execution prices than aggregated accounts.

Item 13: Review of Accounts

A. Frequency and Nature of Periodic Reviews and Who Makes Those Reviews

Portfolio Management Accounts

Client accounts for which the Firm provides ongoing portfolio management services are reviewed periodically, no less frequently than annually, by the client's Investment Adviser Representative and/or other supervised persons as designated by the Firm. Reviews generally focus on the client's investment objectives, risk tolerance, time horizon, liquidity needs, and overall portfolio allocation and performance relative to the client's goals. More frequent reviews may occur depending on the client's circumstances, portfolio activity, and strategy.

Financial Planning Clients

For clients receiving financial planning services on a one-time basis, planning work is reviewed during the development of the plan and upon delivery of the final plan. For clients receiving ongoing or subscription-based planning services, the frequency of reviews and deliverables will be as agreed in writing and may include periodic updates based on the scope of the engagement and the client's needs.

B. Factors That Will Trigger a Non-Periodic Review of Client Accounts

Accounts may be reviewed outside the normal review schedule in response to factors such as: material changes in market or economic conditions; significant volatility; changes in a client's financial situation or goals (e.g., retirement, job change, inheritance, divorce, relocation); significant deposits or withdrawals; changes in account restrictions; or at the client's request.

C. Content and Frequency of Regular Reports Provided to Clients

Custodial Statements

Clients receive account statements at least quarterly (and often monthly) directly from the qualified custodian(s) holding their assets. Clients should review these statements carefully.

Advisory Fee Notices/Invoices

If the Firm deducts advisory fees from a client's account, the client will receive an invoice and/or fee notice describing the advisory fee and the calculation methodology, either from the Firm and/or through the custodian's reporting systems (as applicable). Clients should compare any invoices/fee notices to the custodian statements and notify the Firm promptly if they have any questions.

Financial Planning Deliverables

Financial planning clients receive the agreed-upon deliverables (e.g., written financial plan, reports, or other planning documents) upon completion and in accordance with the planning engagement terms.

Item 14: Client Referrals and Other Compensation

A. Economic Benefits Provided by Third Parties for Advice Rendered to Clients (Includes Sales Awards or Other Prizes)

The Firm does not receive cash compensation from third parties for client referrals. The Firm's compensation for advisory services is generally limited to the advisory fees paid by clients as described in Item 5.

The Firm may receive certain non-cash benefits from custodians and other service providers, such as access to technology platforms, portfolio reporting, account administration tools, integrations, practice management resources, and training or educational events. These benefits are provided because of the overall relationship between the Firm and the service provider and/or the aggregate assets maintained with that provider, and are described in more detail in Item 12. These benefits create a conflict of interest because they provide an incentive for the Firm to recommend certain custodians or providers. The Firm seeks to manage this conflict consistent with its fiduciary duty by evaluating providers based on the best interests of clients, including execution, service, and overall costs.

In some cases, advisory fees may be calculated and/or deducted by a third-party manager or platform and remitted to the Firm as described in Item 5. This billing arrangement does not result in any additional advisory fee being charged to the client beyond what is agreed to in the advisory agreement, but it may affect the timing and manner of fee billing.

B. Compensation to Non – Advisory Personnel for Client Referrals

The Firm does not directly or indirectly compensate any person who is not a supervised person of the Firm for client referrals.

Item 15: Custody

The Firm does not maintain physical custody of client funds or securities. However, when the Firm is authorized to deduct advisory fees directly from a client's account held at a qualified custodian, the Firm is deemed to have limited custody under applicable federal and/or state regulations. The Firm obtains written authorization from clients to deduct fees.

Clients receive account statements directly from the qualified custodian (at least quarterly, and often monthly). Clients will also receive an invoice and/or fee notice showing the advisory fee calculation, either from the Firm and/or through the custodian's reporting systems, as applicable. Clients should review custodial statements and invoices/fee notices carefully and compare them for accuracy and should contact the Firm promptly with any questions.

Item 16: Investment Discretion

The Firm offers both discretionary and non-discretionary advisory services. The scope of the Firm's authority is described in the client's advisory agreement.

Discretionary Authority

For discretionary accounts, the client authorizes the Firm to buy and sell securities and otherwise manage the account without obtaining the client's consent for each transaction, consistent with the client's stated objectives, risk tolerance, and any written restrictions. Clients with discretionary accounts typically execute a limited power of attorney (LPOA) or similar authorization to evidence this authority at the qualified custodian.

Non-Discretionary Authority

For non-discretionary accounts, the Firm provides recommendations, but the client makes the ultimate decision regarding whether to implement the recommendations.

Client Restrictions

Clients may impose reasonable restrictions on investing in certain securities, strategies, or industries. Restrictions may limit investment options, affect performance, and may result in higher transaction costs or less diversification.

Item 17: Voting Client Securities (Proxy Voting)

The Firm does not accept authority to vote client securities and does not provide proxy voting services. Clients receive proxies and related materials directly from the issuer, transfer agent, or the account custodian. Clients are responsible for voting proxies for securities held in their accounts. Clients may contact the issuer or custodian with questions regarding proxy materials.

Item 18: Financial Information

A. Balance Sheet

he Firm does not require or solicit prepayment of advisory fees of more than $500 per client six months or more in advance of the services to which those fees relate. The Firm therefore is not required to include an audited balance sheet with this brochure, and no balance sheet is included.

B. Financial Conditions Reasonably Likely to Impair Ability to Meet Contractual Commitments to Clients

The Firm does not have any financial condition that is reasonably likely to impair its ability to meet contractual commitments to clients.

C. Bankruptcy Petitions in Previous Ten Years

The Firm has not been the subject of a bankruptcy petition in the past ten years.

Item 19: Requirements For State Registered Advisers

A. Principal Executive Officers and Management Persons; Their Formal Education and Business Background

Information regarding the Firm's principal executive officer(s) and management person(s), including their education and business background, is provided in the applicable Brochure Supplement(s) (Form ADV Part 2B).

B. Other Businesses in Which This Advisory Firm or its Personnel are Engaged and Time Spent on Those (If Any)

Other business activities of the Firm's supervised persons are disclosed in the applicable Brochure Supplement(s) (Form ADV Part 2B) and, as applicable, in Items 5 and 10 of this brochure.

C. Calculation of Performance-Based Fees and Degree of Risk to Clients

The Firm does not charge performance-based fees (fees based on a share of capital gains on, or capital appreciation of, client assets).

D. Material Disciplinary Disclosures for Management Persons of this Firm

The Firm and its management person(s) have not been involved in any material legal or disciplinary events that are required to be disclosed in this brochure.

E. Material Relationships That Management Persons Have with Issuers of Securities

The Firm and its management person(s) do not have any material relationships or arrangements with issuers of securities.

Part 2B of Form ADV Brochure Supplement for Anthony Ruiz

Item 1: Cover Page

Ruiz Financial Group, LLC

2718 Centennial Rd
Toledo, OH 43617
419-548-0734
info@ruizfinancialgroup.com
www.ruizfinancialgroup.com

Firm Brochure - Form ADV Part 2B Individual Disclosure Brochure

for

Anthony Ruiz

This brochure supplement provides information about Anthony Ruiz that supplements the Ruiz Financial Group, LLC brochure. You should have received a copy of that brochure. Please contact Anthony Ruiz if you did not receive Ruiz Financial Group, LLC's brochure or if you have any questions about the contents of this supplement.

Additional information about Anthony Ruiz is also available on the SEC's website at www.adviserinfo.sec.gov.

Anthony Ruiz's CRD number is 6381319.
Anthony Ruiz is an investment adviser representative.

Brochure Date: 09/02/2026

Item 2: Educational Background and Business Experience

Name:
- Anthony Ruiz

Year of Birth:
- 1973

Education:
- University of Toledo - B.S. Independent Studies 2006
- University of Toledo - MBA, Finance 2008

Business Background:
- 06/2026 – Present | Ruiz Financial Group – Principal, Chief Compliance Officer, and Investment Adviser Representative
- 04/2024 – 06/2026 | Ruiz Financial Group (under LPL's RIA) – Investment Adviser Representative
- 06/2020 – 04/2024 | Edward Jones – Financial Advisor
- 03/2015 – 06/2020 | Huntington Bank – Licensed Client Advisor Sr.

Professional Designations:
- Certified Financial Planner™ (CFP®)
- Certified Private Wealth Advisor® (CPWA®)

CERTIFIED FINANCIAL PLANNER™ professional (CFP®)

I am certified for financial planning services in the United States by Certified Financial Planner Board of Standards, Inc. ("CFP Board"). Therefore, I may refer to myself as a CERTIFIED FINANCIAL PLANNER® professional or a CFP® professional, and I may use these and the other certification marks (the "CFP Board Certification Marks") that Certified Financial Planner Board of Standards Center for Financial Planning, Inc. has licensed to CFP Board in the United States. The CFP® certification is voluntary. No federal or state law or regulation requires financial planners to hold the CFP® certification. You may find more information about the CFP® certification at www.cfp.net.

CFP® professionals have met CFP Board's high standards for education, examination, experience, and ethics. To become a CFP® professional, an individual must fulfill the following requirements:

- Education – Earn a bachelor's degree or higher from an accredited college or university and complete CFP Board-approved coursework at a college or university through a CFP Board Registered Program. The coursework covers the financial planning subject areas CFP Board has determined are necessary for the competent and professional delivery of financial planning services, as well as a comprehensive financial plan development capstone course. A candidate may satisfy some of the coursework requirement through other qualifying credentials. CFP Board implemented the bachelor's degree or higher requirement in 2007 and the financial planning development capstone course requirement in March 2012. Therefore, a CFP® professional who first became certified before those dates may not have earned a bachelor's or higher degree or completed a financial planning development capstone course.
- Examination – Pass the comprehensive CFP® Certification Examination. The examination is designed to assess an individual's ability to integrate and apply a broad base of financial planning knowledge in the context of real-life financial planning situations.
- Experience – Complete 6,000 hours of professional experience related to the personal financial planning process, or 4,000 hours of apprenticeship experience that meets additional requirements.
- Ethics – Satisfy the Fitness Standards for Candidates for CFP® Certification and Former CFP® Professionals Seeking Reinstatement and agree to be bound by CFP Board's Code of Ethics and Standards of Conduct ("Code and Standards"), which sets forth the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements to remain certified and maintain the right to continue to use the CFP Board Certification Marks:

- Ethics – Commit to complying with CFP Board's Code and Standards. This includes a commitment to CFP Board, as part of the certification, to act as a fiduciary, and therefore, act in the best interests of the client, at all times when providing financial advice and financial planning. CFP Board may sanction a CFP® professional who does not abide by this commitment, but CFP Board does not guarantee a CFP® professional's services. A client who seeks a similar commitment should obtain a written engagement that includes a fiduciary obligation to the client.

- Continuing Education – Complete 30 hours of continuing education every two years to maintain competence, demonstrate specified levels of knowledge, skills, and abilities, and keep up with developments in financial planning. Two of the hours must address the Code and Standards.

Certified Private Wealth Advisor® / CPWA®

The Certified Private Wealth Advisor® designation is issued by the Investments & Wealth Institute and is focused on advanced wealth management strategies for high-net-worth clients. To earn the CPWA® certification, candidates must meet education and experience prerequisites, complete an executive education program, pass a comprehensive certification examination, document at least five years of verified financial services experience, and agree to comply with the Investments & Wealth Institute Code of Professional Responsibility and certification-mark usage guidelines. CPWA® certificants are subject to continuing education requirements, currently 40 hours every two years.

Item 3: Disciplinary Information

A. There has been no criminal or civil action in a domestic, foreign or military court of competent jurisdiction in which Anthony Ruiz has been involved.

B. There has been no administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency, or any foreign regulatory authority in which Anthony Ruiz has been involved.

C. Anthony Ruiz has not been involved in any self-regulatory organization proceedings.

D. Anthony Ruiz has not been a part of any hearing or formal adjudication in which a professional attainment, designation, or license of the supervised person was revoked or suspended because of a violation of rules relating to professional conduct.

Item 4: Other Business Activities

Anthony Ruiz is not involved in any other business activity.

Item 5: Additional Compensation

The supervised person does not receive any economic benefit (such as sales awards, bonuses, or other non-cash compensation) from any person or entity that is not a client of the Firm in connection with providing investment advisory services.

Item 6: Supervision

Anthony Ruiz serves as the Firm's Chief Compliance Officer ("CCO") and is responsible for supervising the advisory activities of the Firm, including his own advisory activities, and for administering the Firm's compliance program. The Firm maintains written policies and procedures designed to address supervision, conflicts of interest, and compliance with applicable laws and regulations. The Firm also conducts an annual review of its compliance program and maintains records of compliance monitoring and testing. The CCO may be reached using the contact information on the cover page of this Brochure Supplement.

Item 7: Requirements For State Registered Advisers

A. Arbitration / Civil / Administrative Proceedings

The supervised person has not been involved in any of the following events that are material to a client's evaluation of the supervised person or the Firm:

An award or being found liable in an arbitration claim alleging damages in excess of $2,500 (or any amount if the claim involved allegations of fraud, misrepresentation, theft, or similar misconduct).

An award or being found liable in a civil, self-regulatory organization, or administrative proceeding involving an investment or investment-related business or activity, fraud, false statements or omissions, theft, bribery, forgery, counterfeiting, extortion, or dishonest, unfair, or unethical practices.

B. Bankruptcy

The supervised person has not been the subject of a bankruptcy petition during the past ten (10) years.